

City of Midland, Michigan

Required Supplemental Information Budgetary Comparison Schedule - Major Street Fund Year Ended June 30, 2006

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
Intergovernmental - State-shared revenue	\$ 2,944,000	\$ 2,894,000	\$ 2,998,252	104,252
Charges for services	96,135	536,057	165,004	(371,053)
Investment earnings	46,000	80,000	153,398	73,398
Other revenues	12,000	239,825	237,790	(2,035)
Total revenues	3,098,135	3,749,882	3,554,444	(195,438)
Expenditures				
Engineering	127,450	127,449	130,824	(3,375)
Roadway maintenance	206,882	184,274	178,356	5,918
Guardrail maintenance	4,729	5,750	8,157	(2,407)
Sweeping and flushing	110,617	128,601	123,690	4,911
Shoulder maintenance	10,352	13,019	16,786	(3,767)
Roadside drainage	94,128	78,029	91,028	(12,999)
Curb and gutter maintenance	29,506	27,209	35,873	(8,664)
Roadside cleanup	18,354	18,836	22,443	(3,607)
Bridge maintenance	-	53	56	(3)
Snow and ice control	375,763	475,026	423,435	51,591
Traffic services	402,739	404,586	386,690	17,896
Trunkline maintenance	96,135	161,057	178,011	(16,954)
Stormwater activities credit	(97,020)	(84,721)	(137,035)	52,314
Reserve for contingencies	20,000	-	-	-
Total expenditures	1,399,635	1,539,168	1,458,314	80,854
Excess of Revenues Over Expenditures	1,698,500	2,210,714	2,096,130	(114,584)
Other Financing Sources (Uses)				
Operating transfers in	-	-	90,000	90,000
Operating transfers out	(2,179,770)	(2,779,574)	(2,685,830)	93,744
Net Change in Fund Balance	(481,270)	(568,860)	(499,700)	69,160
Fund Balance - Beginning of year	1,618,296	1,618,296	1,618,296	-
Fund Balance - End of year	<u>\$ 1,137,026</u>	<u>\$ 1,049,436</u>	1,118,596	<u>\$ 69,160</u>

Reconciliation to include Major Street Construction Fund activity for government-wide and fund statements:

Fund Balance - Beginning of year	6,865,865
Revenue	2,540,909
Expenditures	(3,495,761)
Net operating transfers	1,062,392
Fund Balance - End of year	<u>\$ 8,092,001</u>